

Message Text

UNCLASSIFIED

PAGE 01 PARIS 23907 171325Z

46

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 TRSE-00 COME-00 OMB-01

CIAE-00 INR-07 NSAE-00 /032 W
----- 004077

R 171235Z SEP 75

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 3179

UNCLAS PARIS 23907

E.O. 11652 N/A

TAGS: BPRO

SUBJECT: EXTENSION OF CFF TO CREDIT LYONNAIS

REF: STATE 220374

1. EMBASSY HAS NO PARTICULAR COMMENT ON POSSIBLE EXTENSION
\$10 MILLION CFF TO CREDIT LYONNAIS.

2. AS BACKGROUND COMMENT ON CURRENT SITUATION, FRENCH
BANKING SYSTEM VERY LIQUID REFLECTING HIGH SAVINGS RATE
AND LOW-LEVEL BUSINESS LOAN DEMAND DURING CURRENT RECESSION.
IMPORT DEMAND CORRESPONDINGLY SLACK WITH AMPLE
FINANCING READILY AVAILABLE FOR CREDIT-WORTHY
IMPORTERS. NO UPTURN IN ECONOMY OR CHANGE IN OVERALL
BANK LIQUIDITY EXPECTED IN COMING MONTHS. EXPECTED
MILD UPTURN NEXT YEAR PROBABLY WILL NOT EXERT NOTICEABLE
PRESSURE ON CREDIT MARKETS UNTIL SECOND HALF 1976 AT
EARLIEST ALTHOUGH IMPORT DEMAND PROBABLY WILL REVIVE
SOMEWHAT EARLIER.
RUSH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 17 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975PARIS23907
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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From: PARIS
Handling Restrictions: n/a
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Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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Review Media Identifier:
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